

Assets	31/12/2015 Audited '000 USD	31/12/2014 Audited '000 USD
Cash and deposits with Central Bank of Lebanon	770,627	744,394
Deposits with banks and financial institutions	332,056	391,886
Shares and participations at fair value through profit or loss	22,427	21,025
Bonds and other financial assets at fair value through profit or loss	464,992	283,747
Loans to banks and financial institutions	19,644	11,568
Loans and advances to customers	944,186	910,584
Due from related parties	3,148	2,302
Financial assets at fair value through other comprehensive income	7,183	6,282
Financial assets at amortized cost	1,425,357	1,436,017
Customers' liability under acceptances	30,938	29,701
Other assets	19,886	17,579
Investment in and loan to an associate	160	160
Assets acquired in satisfaction of loans	2,721	2,000
Property and equipment	59,738	51,656
Intangible assets	273	329
Regulatory blocked fund	995	995
Goodwill	17,914	17,914
Total Assets	4,122,245	3,928,139
FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK:		
Guarantees and standby letters of credit	74,884	79,846
Documentary and commercial letters of credit	9,712	20,665
Forward exchange contracts	44,461	47,748
FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT	215,016	255,412

Liabilities	31/12/2015 Audited '000 USD	31/12/2014 Audited '000 USD
Deposits and borrowings from banks and financial institutions	344,393	310,522
Customers' deposits and credit accounts	3,292,876	3,239,474
Liability under acceptances	30,938	29,701
Other liabilities	34,867	35,838
Provisions	6,806	6,396
Cumulative preferred shares	995	995
Additional paid-in-capital cumulative preferred shares	14,202	14,034
Total liabilities	3,725,077	3,636,960
Blocked deposits for issuance of preferred shares	-	25,000
Equity		
Capital	107,662	106,667
Additional paid-in-capital common shares	26,482	26,482
Preferred shares	3,317	2,653
Additional paid-in-capital preferred shares	46,686	37,342
Treasury preferred shares	-	(14,995)
Legal reserves	12,502	10,002
Reserve for general banking risks	30,451	25,376
Reserve for assets acquired in satisfaction of loans	756	751
Cumulative change in fair value of financial assets at fair value through other comprehensive income	(2,696)	(2,160)
Retained earnings	54,170	44,675
Profit for the year	31,095	29,042
Equity attributable to owners of the Bank	310,425	265,835
Non-controlling interests	86,743	344
Total Equity	397,168	266,179
Total Liabilities and Equity	4,122,245	3,928,139

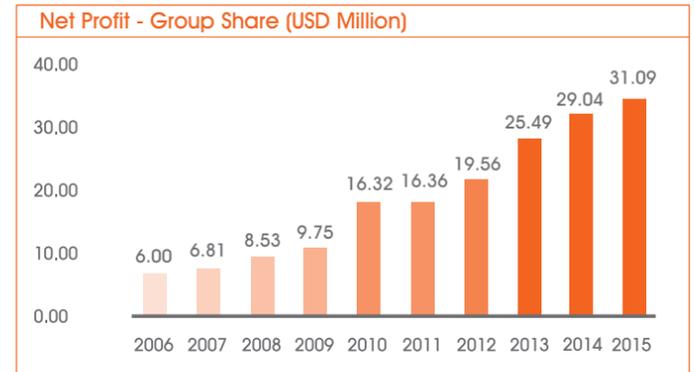
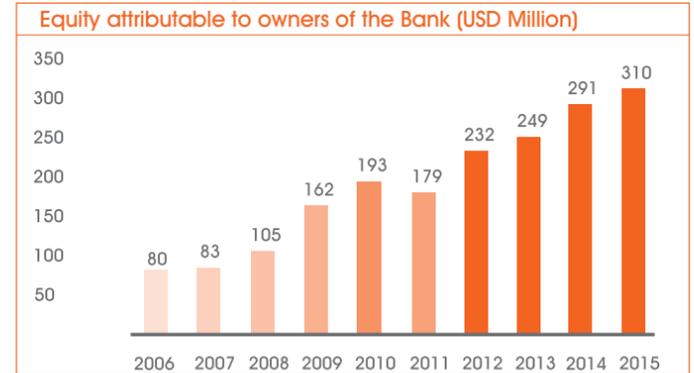
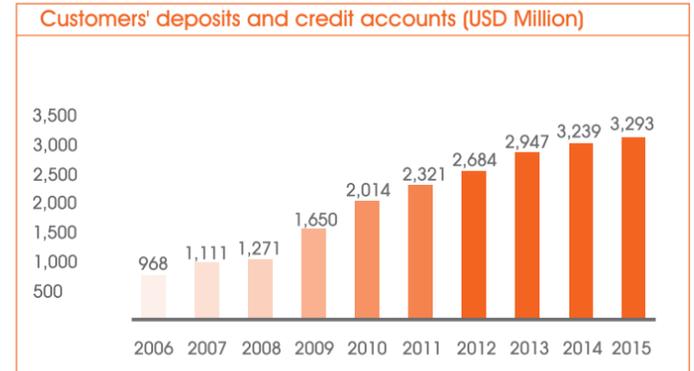
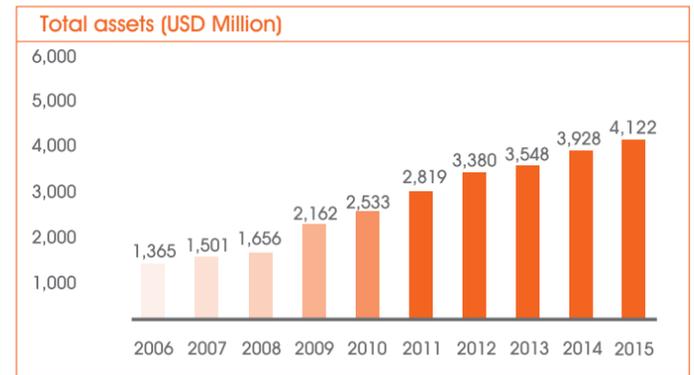
Key Figures:

- Growth of total assets YTD:4.94%
- Growth of customer's deposit and credit account YTD:1.65%
- Growth of Loans and advances to customer YTD:3.69%
- Growth of equity attributable to owners of the bank YTD:6.74%
- Growth of net profit - Group share YTY:7.07%

Income Statement	31/12/2015 Audited '000 USD	31/12/2014 Audited '000 USD
Interest income	190,738	189,021
Interest expense	(149,684)	(143,547)
Net interest income	41,054	45,474
Fee and commission income	13,226	12,382
Fee and commission expense	(4,049)	(4,040)
Net fee and commission income	9,177	8,342
Net interest and gain or loss on financial assets at fair value through profit or loss	38,007	26,303
Other operating income (net)	7,240	10,579
Net financial revenues	95,478	90,698
Allowance for impairment of loans and advances to customers (net)	(2,359)	(6,847)
Net financial revenues after allowance for impairment	93,119	83,851
Staff costs	(32,015)	(30,815)
Administrative expenses	(18,377)	(17,471)
Depreciation of tangible fixed assets	(2,670)	(2,466)
Amortization of intangible fixed assets	(139)	(147)
Total operating expenses	(53,201)	(50,899)
Operating profit	39,918	32,952
Profit before income tax	39,918	32,952
Income tax	(4,800)	(3,876)
Profit for the year	35,118	29,076
Net profit - Non-controlling interests	4,023	34
Net profit - Group share	31,095	29,042

Auditors:

Deloitte & Touche
Fiduciaire du Moyen-Orient



FIRST NATIONAL BANK

fnb.com.lb